

**UNITED STATES DISTRICT COURT  
EASTERN DISTRICT OF WISCONSIN  
GREEN BAY DIVISION**

---

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

Civil Action No: 09-C-506

WEALTH MANAGEMENT, LLC,  
JAMES PUTMAN, and SIMONE FEVOLA,

Defendants, and

WML GRYPHON FUND, LLC;  
WML WATCH STONE PARTNERS, L.P.; WML  
PANTERA PARTNERS, L.P.; WML PALISADE  
PARTNERS, L.P.; WML L3, LLC;  
WML QUETZAL PARTNERS, L.P., and  
EMPLOYEE SERVICES OF APPLETON, INC.,

Relief Defendants.

---

**SUPPLEMENT DISCLOSING NEWLY-DISCOVERED FACTS IN CONNECTION  
WITH RECEIVER'S EXPEDITED RULE 7.4 NON-DISPOSITIVE MOTION FOR  
ORDER APPROVING SUPPLEMENTAL CREDITOR BAR DATE AND THE FORM  
AND MANNER OF NOTICE THEREOF**

---

On February 12, 2010, the Court-appointed Receiver in the captioned case, Faye B. Feinstein, by her counsel, Quarles & Brady LLP, filed the *Receiver's Expedited Rule 7.4 Non-Dispositive Motion for Order Approving Supplemental Creditor Bar Date and the Form and Manner of Notice Thereof* (Docket No. 210) (the "Supplemental Bar Date Motion"), which asks the Court to enter an order approving (1) the Receiver's setting of March 12, 2010, at 5:00 p.m. prevailing Central time, as a supplemental creditor bar date in the captioned case (the "Supplemental Bar Date") and (2) the form and manner of notice of the Supplemental Bar Date.

In the Supplemental Bar Date Motion, the Receiver noted that certain investors in certain of the Relief Defendants have appealed to the United States Court of Appeals for the Seventh Circuit

this Court's Order ("Plan Approval Order") approving the Receiver's plan of distribution and that those appellants had also filed an emergency motion in the Seventh Circuit seeking a stay of the Plan Approval Order, including a stay of distributions under the plan. The Receiver also informed this Court that she had agreed with appellants to refrain from making any distributions under the plan pending the Seventh Circuit's ruling on appellants' request for a stay.

On February 12, 2010, a three-judge panel of the Seventh Circuit denied appellants' motion to stay the Plan Approval Order. The Receiver first learned of the Seventh Circuit's decision on the date hereof. A copy of the Seventh Circuit's order, obtained from that court's web site, is attached hereto as Exhibit A.

Therefore, the Receiver is free to make distributions under the plan at any time and anticipates being ready to do so following passage of the Supplemental Bar Date of March 12, 2010.

Dated this 15th day of February, 2010.

JANE E. APPLEBY

s/ Jane E. Appleby

QUARLES & BRADY LLP  
411 East Wisconsin Avenue, Suite 2040  
Milwaukee, WI 53202-4497  
414.277.5000  
Email: jane.appleby@quarles.com  
Attorneys for Receiver

**EXHIBIT A**

**Seventh Circuit's Order Denying Appellants' Motion to Stay Plan Approval Order**

Everett McKinley Dirksen United States Courthouse  
Room 2722 - 219 S. Dearborn Street  
Chicago, Illinois 60604



Office of the Clerk  
Phone: (312) 435-5850  
www.ca7.uscourts.gov

**ORDER**

February 12, 2010

*Before*

JOHN L. COFFEY, *Circuit Judge*

KENNETH F. RIPPLE, *Circuit Judge*

DANIEL A. MANION, *Circuit Judge*

No.: 09-4090	SECURITIES AND EXCHANGE COMMISSION, Plaintiff - Appellee  v.  WEALTH MANAGEMENT LLC, et al., Defendants - Appellees  APPEAL OF: EDWIN WILSON M.D. IRA, et al.,
--------------	--

**Originating Case Information:**

District Court No: 1:09-cv-00506-WCG  
Eastern District of Wisconsin  
District Judge William C. Griesbach

Upon consideration of the **EMERGENCY MOTION TO STAY ORDER CONFIRMING RECEIVER'S DISTRIBUTION PLAN PENDING APPEAL**, filed on February 8, 2010, by counsel for the appellants,

**IT IS ORDERED** that the motion is **DENIED**.