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June 12, 2009

VIA E-MAIL OR U.S. MAIL

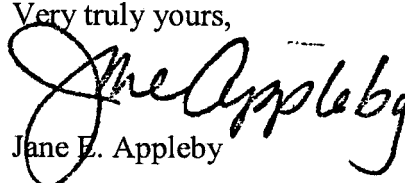
TO: Investors, Clients and/or Former Clients of:
Wealth Management LLC;
WML Gryphon Fund LLC
WML Watch Stone Partners, L.P.
WML Pantera Partners, L.P.
WML Palisade Partners, L.P.
WML L3, LLC
WML Quetzal Partners, L.P.

RE: Receivership for Wealth Management LLC, et al
Notice of Filing of Receiver's Motion to Stay

To Whom It May Concern:

This letter serves as notice that on June 9, 2009, Faye B. Feinstein, the Receiver for Wealth Management LLC, et al, by her attorneys, Quarles & Brady LLP, filed the enclosed Rule 7.4 Expedited Non-Dispositive Motion to Stay.

Should you have any questions, please do not hesitate to contact me.

Very truly yours,

Jane E. Appleby

encl.

cc: Faye B. Feinstein, Esq. (via e-mail)(w/out encl.)
Steven J. Levine, Esq. (via e-mail)(w/out encl.)
Jeffrey Blumberg, Esq. (via e-mail)(w/out encl.)
Daniel Flaherty, Esq. (via e-mail)(w/out encl.)
Steven Scholes, Esq. (via e-mail)(w/out encl.)
Steven Senderowitz, Esq. (via e-mail)(w/out encl.)

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bcc: Michael Schaalman, Esq. (via e-mail)(w/out encl.)
Cristina Hernandez-Malaby, Esq. (via e-mail)(w/out encl.)
Daniel Conley, Esq. (via e-mail)(w/out encl.)