



August 31, 2012

**From:** Faye B. Feinstein

**Re: Information for investors with IRA accounts maintained or formerly maintained at Charles Schwab & Co.**

On August 15, 2012, I made a third interim distribution to investors in Gryphon, Palisade, Pantera, Quetzal, and Watch Stone. For those whose Wealth Management investments were made through IRA accounts maintained at Charles Schwab & Co. ("Schwab"), those distribution checks were made out to "Charles Schwab & Co. FBO: **[name of investor and IRA Account number]**."

I have heard from several of you that Schwab has instructed investors that it will no longer maintain your Wealth Management IRA accounts; some of you have moved your accounts already, while others have not, but, in either case, Schwab may not accept and deposit the distribution checks addressed as described above.

**If you have received a distribution check that cannot be deposited in your Schwab IRA account, and you want me to reissue the check, you must do the following:**

- (a) Send me a letter signed by you personally, or an e-mail message:
  - (i) clearly stating that you wish to have me reissue your check; and
  - (ii) telling me how to make out the reissued check.
- (b) Return your undeposited distribution check or checks via first-class mail to me at

Quarles & Brady, LLP, 300 N. LaSalle Street, Suite 4000, Chicago, IL 60654.

[OVER]

(c) If you chose to send me instructions by letter via regular mail, you may send that letter to me at the same Quarles & Brady address noted above. If you choose to send an e-mail message, you may address it to my counsel at [christopher.combest@quarles.com](mailto:christopher.combest@quarles.com), *but I must be able to determine from your e-mail address that the e-mail has come from you personally; if your e-mail address does not make that clear, I will need instead a letter signed by you.*

**TAX CONSEQUENCES:** If you wish to have the reissued check made out to you individually – as opposed to another IRA account – there may be tax consequences to you. I cannot advise you on what those consequences may be; please consult your own tax advisor.