

**UNITED STATES DISTRICT COURT  
EASTERN DISTRICT OF WISCONSIN  
GREEN BAY DIVISION**

---

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

Case No: 09-C-506

WEALTH MANAGEMENT, LLC,  
JAMES PUTMAN, and SIMONE FEVOLA,

Defendants, and

WML GRYPHON FUND, LLC; WML WATCH STONE  
PARTNERS, L.P.; WML PANTERA PARTNERS, L.P.;  
WML PALISADE PARTNERS, L.P.; WML L3, LLC;  
WML QUETZAL PARTNERS, L.P., and  
EMPLOYEE SERVICES OF APPLETON, INC.,

Relief Defendants.

---

**ORDER APPROVING SETTLEMENT WITH VALSTONE FUNDS  
AND GRANTING RELATED RELIEF**

---

THIS CAUSE, coming to be heard on the *Motion of Faye B. Feinstein, Receiver for Wealth Management LLC and the Relief Defendants, for Entry of an Order (A) Approving Settlement with Valstone Funds and (B) Granting Related Relief* (the "Motion"; all capitalized terms not otherwise defined herein shall have the meanings ascribed to them in the Motion); due and proper notice of the Motion having been served on all entities entitled thereto and no other or further notice being required; the Court finding that (a) the Court has jurisdiction to grant the relief requested in the Motion; (b) the Settlement is reasonable in light of the benefits to be conferred upon the receivership estate of WML Gryphon LLC ("Gryphon") and the risks posed by litigation in the absence of the Settlement; (c) the proposed Settlement as a whole is fair and equitable and is in the best interests of Gryphon, and (d) entry into the Settlement represents a

reasonable exercise of the Receiver's discretion and an appropriate exercise of her fiduciary duty, and the Court being otherwise fully advised in the premises,

**IT IS HEREBY ORDERED THAT:**

1. The Motion is **GRANTED**.
2. The Settlement is approved.
3. The Receiver is authorized to enter into and perform under the Settlement Agreement, including, without limitation, to accept the Note from Valstone IV.
4. The Court shall retain jurisdiction to hear and determine all matters arising from or related to the implementation of this Order.

Dated this 30th day of April, 2013

s/ William C. Griesbach  
Honorable William C. Griesbach  
United States District Judge