

UNITED STATES DISTRICT COURT  
EASTERN DISTRICT OF WISCONSIN  
GREEN BAY DIVISION

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SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

Civil Action No: 09-C-506

WEALTH MANAGEMENT LLC;  
JAMES PUTMAN; and SIMONE FEVOLA,

Defendants, and

WML GRYPHON FUND LLC;  
WML WATCH STONE PARTNERS, L.P.;  
WML PANTERA PARTNERS, L.P.; WML  
PALISADE PARTNERS, L.P.; WML L3, LLC; and  
WML QUETZAL PARTNERS, L.P.,

Relief Defendants.

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**ORDER GRANTING  
RECEIVER'S MOTION TO SET BRIEFING SCHEDULE AND HEARING ON  
RECEIVER'S PROPOSED PLAN FOR THE ALLOCATION OF THE ASSETS OF  
WEALTH MANAGEMENT LLC, WML GRYPHON-FUND LLC, WML WATCH STONE  
PARTNERS, L.P., WML L3, LLC, AND WML QUETZAL PARTNERS, L.P.**

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This cause coming before the Court upon the Receiver's non-dispositive Motion to Set Briefing Schedule and Hearing on Receiver's Proposed Plan for the Allocation of the Assets of Wealth Management LLC, WML Gryphon-Fund LLC, WML Watch Stone Partners, L.P., WML L3, LLC, and WML Quetzal Partners, L.P., and after consideration of that motion, the Proposed Plan filed therewith, and the arguments of counsel for all parties, the Court in its sound discretion finds that:

1. The Receiver has made a sufficient and proper showing that an Order setting forth a briefing schedule and hearing on the Receiver's Proposed Plan is necessary to protect the interests of investors, creditors and other interested third parties, and to protect the Receiver's ability to fulfill her court-ordered duties;

**NOW, THEREFORE,**

**IT IS HEREBY ORDERED** that responses or objections, if any, to the Proposed Plan shall be filed with this Court no later than **5:00 p.m. prevailing Central Time on September 30, 2009** (the "Objection Deadline"), and served on (i) the Securities and Exchange Commission, c/o Stephen Levine, 175 West Jackson Blvd., Suite 900, Chicago, IL, 60604-2615, FAX: 212.353.7398; (ii) the Receiver, Faye B. Feinstein, Quarles & Brady LLP, 300 N. LaSalle, Suite 4000, Chicago, IL 60654, FAX: 312.715.5155; and (iii) the Receiver's counsel, Michael Schaalman, Quarles & Brady LLP, 411 E. Wisconsin Ave., Suite 2040, Milwaukee, WI 53202, FAX: 414.271.3552, so as to be received on or before the Objection Deadline;

**IT IS FURTHER ORDERED** that responses or objections must be (i) in writing; (ii) state the name and address of the objecting party and the amount and nature of the claim or interest of such party; and (iii) state with particularity the legal and factual bases of any response or objection;

**IT IS FURTHER ORDERED** that replies by the Receiver or the Securities Exchange Commission to responses or objections to the Plan shall be filed with the Court on or before **5:00 p.m. prevailing Central Time on October 14, 2009** (the "Response Deadline"), and served on the objecting/responding party(ies) or their counsel, if known, by first-class U.S. mail;

**IT IS FURTHER ORDERED** that a hearing on the Proposed Plan and any and all timely filed responses or objections thereto shall take place in this Court at **1:30 p.m. prevailing Central Time on November 4, 2009.**

Dated this 11th day of September, 2009.

s/ William C. Griesbach  
WILLIAM C. GRIESBACH  
U.S. DISTRICT JUDGE