

**UNITED STATES DISTRICT COURT
EASTERN DISTRICT OF WISCONSIN
GREEN BAY DIVISION**

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

Civil Action No: 09-C-506

WEALTH MANAGEMENT, LLC,
JAMES PUTMAN, and SIMONE FEVOLA,

Defendants, and

WML GRYPHON FUND, LLC;
WML WATCH STONE PARTNERS, L.P.; WML
PANTERA PARTNERS, L.P.; WML PALISADE
PARTNERS, L.P.; WML L3, LLC;
WML QUETZAL PARTNERS, L.P., and
EMPLOYEE SERVICES OF APPLETON, INC.,

Relief Defendants.

**NOTICE OF SUPPLEMENTAL BAR DATE AND
PROCEDURES FOR FILING CREDITOR PROOFS OF CLAIM**

**TO: CREDITORS (AS DEFINED HEREIN) OF WEALTH MANAGEMENT, LLC;
EMPLOYEE SERVICES OF APPLETON, INC.; WML GRYPHON FUND, LLC;
WML WATCH STONE PARTNERS, L.P.; WML PANTERA PARTNERS, L.P.;
WML PALISADE PARTNERS, L.P.; WML L3, LLC; and WML QUETZAL
PARTNERS, L.P., INCLUDING ALL FORMER EMPLOYEES OF WEALTH
MANAGEMENT, LLC, AND/OR EMPLOYEE SERVICES OF APPLETON, INC.**

PLEASE TAKE NOTICE OF THE FOLLOWING:

Faye B. Feinstein, the Court-appointed Receiver ("Receiver") for the Receivership Entities (as defined below) has established **March 12, 2010, at 5:00 p.m., prevailing Central Time**, as the deadline (the "Supplemental Bar Date") for Creditors (as defined in Section 3, below) to file Creditor Proofs of Claim against Wealth Management, LLC (the "Company"), Employee Services of Appleton, Inc. ("ESA"), WML Gryphon Fund, LLC ("Gryphon"), WML Watch Stone Partners, L.P. ("Watch Stone"), WML Pantera Partners, L.P. ("Pantera"), WML Palisade Partners, L.P. ("Palisade"), WML L3, LLC ("L3"), or WML Quetzal Partners, L.P. ("Quetzal" and, together with Gryphon, Watch Stone, Pantera, Palisade, and L3, the "WM Funds", and, collectively with the Company and ESA, the "Receivership Entities").

The Receiver has filed a motion with the Court asking the Court to approve her establishment of the Supplemental Bar Date and the content and service of this Notice.

1. WHAT IS THE SUPPLEMENTAL BAR DATE?

The Supplemental Bar Date is the date by which all individuals and entities who did not receive notice of the original bar date of January 15, 2010 (“Original Bar Date”) must file a Creditor Proof of Claim Form with the Receiver’s agent, Alan Lasko, c/o Alan D. Lasko & Associates, P.C., Attn: Alan D. Lasko, 29 S. LaSalle Street, Suite 1240, Chicago, IL 60603, in the manner indicated below. **The Supplemental Bar Date is 5:00 p.m., prevailing Central time, on March 12, 2010.** All Creditor Proofs of Claim must be received on or before the Supplemental Bar Date. Please note that any late filed claim will be subject to disallowance, which means that you would not receive any distribution from the Receivership Entities.

Nothing in the Supplemental Bar Date Order extends the time within which any individual or entity that received notice of the Original Bar Date may timely assert a claim.

2. WHO NEEDS TO FILE A PROOF OF CLAIM?

All persons and entities (including without limitation individuals, former employees, partnerships, corporations, joint ventures, estates, trusts, and governmental units) who believe that they are Creditors of any of the Receivership Entities and who believe that they are owed any money by, or who claim a right to a distribution from, the following entities must file a Creditor Proof of Claim:

- Wealth Management, LLC
- Employee Services of Appleton, Inc.
- WML Gryphon Fund, LLC
- WML Watch Stone Partners, L.P.
- WML Pantera Partners, L.P.
- WML Palisade Partners, L.P.
- WML L3, LLC
- WML Quetzal Partners, L.P.

3. HOW DO I KNOW IF I AM A CREDITOR?

You are a Creditor for the purposes of this Notice if you are a person or entity (including without limitation individuals, former employees, partnerships, corporations, joint ventures, estates, trusts, and governmental units), you believe that you are owed any money by, or claim a right to distribution from, any of the Receivership Entities, **and you did not receive notice of the Original Bar Date.** Creditors may include, but are not limited to, the following:

- anyone who provided goods or services to any of the Receivership Entities;
- anyone who loaned money to any of the Receivership Entities;
- any employees of any of the Receivership Entities who have a claim for unpaid wages, compensation, or benefits;

- any person or entity, including federal or state governmental units, that have tax claims against any of the Receivership Entities;
- anyone with a claim against the Receivership Entities or any entity under their control based on primary, secondary, direct, indirect, secured, unsecured or contingent liabilities; or
- anyone asserting a claim of any sort against the Receivership Entities or any entity under their control whether such claim is based on contract, tort, indemnity, reimbursement, subrogation theories, or other legal or equitable theory.

You are not a Creditor by virtue of holding an equity interest and/or having invested funds in any of the Receivership Entities.

This Notice is being sent to persons and entities who may not have received notice of the Original Bar Date. The fact that you have received this Notice does not necessarily mean that you are a Creditor or that you have a claim or that the Court or the Receiver believes that you have a claim against the Receivership Entities.

4. WHAT ARE THE CONSEQUENCES OF NOT FILING A CREDITOR PROOF OF CLAIM FORM?

ANY CREDITOR WHO IS REQUIRED TO FILE A CREDITOR PROOF OF CLAIM, BUT WHO FAILS TO DO SO IN A TIMELY MANNER OR IN THE PROPER FORM, SHALL BE PRECLUDED FROM ASSERTING ANY CLAIM AGAINST THE RECEIVERSHIP ENTITIES OR THEIR RESPECTIVE PROPERTY, AND SHALL BE DENIED ANY DISTRIBUTIONS UNDER ANY PLAN OR PLANS OF DISTRIBUTION IMPLEMENTED BY THE RECEIVER.

5. WHERE CAN I GET A COPY OF THE CREDITOR PROOF OF CLAIM FORM?

For your convenience, enclosed with this Notice is a Creditor Proof of Claim Form. A copy of the Proof of Claim Form is also available on the website for this case at <http://www.wealthmgmt.com/receiver-appointed-by-court.html>. The Receiver will also promptly provide this Notice and the Creditor Proof of Claim Form to any potential Creditor who requests said documents in writing.

6. HOW DO I FILE MY CREDITOR PROOF OF CLAIM?

Signed, original Creditor Proof of Claim Forms, together with supporting documentation, must be delivered to the Receiver's agent, so as to be **actually received** no later than **5:00 p.m., prevailing Central Time, on March 12, 2010**.

Creditor Proof of Claim Forms may be submitted in person or by courier service, hand delivery, or mail addressed to the Receiver's agent, Alan Lasko, c/o Alan D. Lasko & Associates, P.C., Attn: Alan D. Lasko, 29 S. LaSalle Street, Suite 1240, Chicago, IL 60603.

Because the Creditor Proof of Claim Form must be **actually received** by **March 12, 2010**, please allow sufficient time for delivery. Creditor Proofs of Claim will be deemed filed only when **actually received** by the Receiver's agent.

If you have a claim against more than one Receivership Entity, you must file a separate claim against each entity.

Any Creditor Proof of Claim submitted by facsimile or electronic mail will not be accepted and will not be deemed filed until such Creditor Proof of Claim is submitted by one of the methods described in the previous paragraphs.

If you wish to receive acknowledgement of the Receiver's receipt of your Proof of Claim, you must also submit a copy of your original, completed Proof of Claim and a self-addressed stamped envelope.

7. SUPPORTING DOCUMENTS

You must attach to the Creditor Proof of Claim Form copies of all documents that support your claim, including but not limited to copies of all agreements, promissory notes, purchase orders, invoices, itemized statements of running accounts, contracts, court judgments, mortgages, security agreements, evidence of perfection of lien, or other documents evidencing the amount and basis of your claim. **DO NOT SEND ORIGINAL DOCUMENTS.** If documents are not available, please explain on a separate sheet of paper.

8. CONSENT TO JURISDICTION

If you submit a Creditor Proof of Claim Form in this case, you consent to the jurisdiction of the District Court for all purposes, agree to be bound by its decisions, including a determination, among other things, as to the validity and amount of your claim against the Receivership Entities. In submitting a Proof of Claim, you agree to be bound by the actions of the District Court even if that means that your claim is limited or denied.

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]

9. RESERVATION OF RIGHTS

The Receiver reserves the right to dispute, or assert offsets or defenses against, the nature, amount, liability, classification, or otherwise of any amounts asserted in any Creditor Proof of Claim. Nothing set forth in this Notice shall preclude the Receiver from objecting to any Creditor Proof of Claim on any grounds.

Dated this 12th day of February, 2010.

QUARLES & BRADY LLP
Christopher Combest, Esq.
300 North LaSalle Street, Suite 4000
Chicago, IL 60654
Phone: (312) 715-5000
Facsimile: (312) 715-5155
E-mail: christopher.combest@quarles.com

Jane E. Appleby
411 East Wisconsin Avenue, Suite 2040
Milwaukee, WI 53202
Telephone: (414) 277-5699
Facsimile: (414) 978-8699
E-mail: jane.appleby@quarles.com
Counsel to Faye B. Feinstein, Receiver

UNITED STATES DISTRICT COURT FOR THE EASTERN DISTRICT OF WISCONSIN (GREEN BAY DIVISION)	CREDITOR PROOF OF CLAIM
<i>SEC v. Wealth Management, LLC, James Putman & Simone Fevola (Defendants), and WML Gryphon Fund, LLC, WML Watch Stone Partners, L.P., WML Pantera Partners, L.P., WML Palisade Partners, L.P., WML L3, LLC, & WML Quetzal Partners, L.P. (Relief Defendants)</i>	Case No. 09-C-506
1. CREDITOR INFORMATION: Name of the Creditor: _____ Address: _____ City, State, Zip: _____ Telephone Number of Creditor: _____ Account number (if any): _____	2. ENTITY WITH WHOM CLAIM WAS INCURRED (FILE SEPARATE CLAIMS AGAINST EACH SUCH ENTITY): <input type="checkbox"/> Wealth Management LLC <input type="checkbox"/> Employee Services of Appleton, Inc. <input type="checkbox"/> WML Gryphon Fund LLC <input type="checkbox"/> WML WatchStone Partners, L.P. <input type="checkbox"/> WML Pantera Partners, L.P. <input type="checkbox"/> WML Palisade Partners, L.P. <input type="checkbox"/> WML L3, LLC <input type="checkbox"/> WML Quetzal Partners, L.P.
3. BASIS FOR CLAIM (CHECK ALL APPLICABLE BOXES): <input type="checkbox"/> Goods sold <input type="checkbox"/> Services performed <input type="checkbox"/> Money loaned <input type="checkbox"/> Taxes <input type="checkbox"/> Wages, salaries, or compensation (fill out below) Your SS# _____ Unpaid compensation for services performed from _____ to _____ (dates) <input type="checkbox"/> Retiree benefits (provide a detailed explanation on attached sheet) <input type="checkbox"/> Other _____ (describe here or provide additional information on an attached sheet)	4. SECURED CLAIM: <input type="checkbox"/> Secured party. Check this box if you contend your claim is subject to a security interest. Attach copies of all documents that evidence the claim of secured status, including promissory notes, mortgages, security agreements, and evidence of perfection of lien status. BRIEF DESCRIPTION OF COLLATERAL: <input type="checkbox"/> Real estate <input type="checkbox"/> Motor vehicle <input type="checkbox"/> Other _____ (please describe) ASSERTED VALUE OF COLLATERAL: _____
5. TOTAL AMOUNT OF CLAIM: \$ _____ <input type="checkbox"/> INTEREST/OTHER CHARGES. Check this box if your claim includes interest or other charges, such as attorney's fees, lost profits, or late fees in addition to the principal amount of the claim. Attach an itemized statement of all interest or additional charges.	
6. DATE(S) DEBT WAS INCURRED: _____	7. IF COURT JUDGMENT, DATE OBTAINED: _____
8. IF LEGAL ACTION PENDING, DATE COMMENCED, COURT NAME, CASE NO.: _____	
9. SUPPORTING DOCUMENTS: Please attach to your Proof of Claim copies of all documents that support your claim, including copies of all agreements, promissory notes, purchase orders, invoices, itemized statements of running accounts, contracts, court judgments, mortgages, security agreements, evidence of perfection of lien, or other documents evidencing the amount and basis of your claim. DO NOT SEND ORIGINAL DOCUMENTS. If documents are not available, explain on a separate sheet of paper.	
10. VERIFICATION OF CLAIMS: All claims submitted are subject to verification by the Receiver and approval by the Court. It is important to provide complete and accurate information to facilitate this effort. Creditors may be asked to supply additional information to complete this process.	
11. DATED: _____	12. SIGNATURE. Sign and print the name and title, if any, of all Creditors or other persons authorized to file this claim (attach a copy of power of attorney, death certificate or other document as needed if co-owner or creditor is unable to sign). Signature: _____ Printed Name: _____ Title: _____ <i>By signing above, you are certifying that the information contained in this Proof of Claim and any back-up documentation provided is true and correct under penalty of perjury under the laws of the United States of America.</i>