

CREDITOR BAR DATE NOTICE

Attached are copies of (i) the Notice of Creditor Bar Date and Procedures For filing Creditor Proofs of Claim; and (ii) Proof of Claim form. It is addressed to Creditors only, not to investors. .

IF YOU ARE AN INVESTOR, YOU MAY IGNORE THIS POSTING AND IGNORE THE ATTACHED NOTICE. DO NOT USE THIS CLAIM FORM IF YOU ARE AN INVESTOR.

IF YOU PROVIDED GOODS OR SERVICES TO WEALTH MANAGEMENT, THIS NOTICE APPLIES TO YOU.

The attached notice describes the procedure for filing creditors' claims against the Wealth Management entities. Also attached is a copy of the form of Proof of Claim. You should also be receiving a claim form in the mail.

PLEASE REVIEW THE ATTACHED CAREFULLY. CLAIMS MUST BE FILED BY JANUARY 15.

You may address questions to Receiver@Quarles.com.

**UNITED STATES DISTRICT COURT
EASTERN DISTRICT OF WISCONSIN
GREEN BAY DIVISION**

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

Civil Action No. 09-C-506

WEALTH MANAGEMENT LLC,
JAMES PUTMAN and SIMONE FEVOLA,

Honorable William C. Griesbach

Defendants,

and

WML GRYPHON FUND LLC,
WML WATCH STONE PARTNERS, L.P.,
WML PANTERA PARTNERS, L.P.,
WML PALISADE PARTNERS, L.P.,
WML L3, LLC, and
WML QUETZAL PARTNERS, L.P.

Relief Defendants.

**NOTICE OF CREDITOR BAR DATE AND
PROCEDURES FOR FILING CREDITOR PROOFS OF CLAIM**

TO: ALL CREDITORS OF WEALTH MANAGEMENT LLC, EMPLOYEE SERVICES OF APPLETON, INC., WML GRYPHON FUND LLC, WML WATCH STONE PARTNERS, L.P., WML PANTERA PARTNERS, L.P., WML PALISADE PARTNERS, L.P., WML L3, LLC, and WML QUETZAL PARTNERS, L.P.

PLEASE TAKE NOTICE OF THE FOLLOWING:

The United States District Court for the Eastern District of Wisconsin - Green Bay Division (the "District Court") entered an Order in the above-captioned case (the "Bar Date Order") establishing **January 15, 2010 at 5:00 p.m., prevailing Central Time**, as the deadline (the "Creditor Bar Date") for Creditors to file Proofs of Claim against Wealth Management LLC (the "Company"), Employee Services of Appleton, Inc. ("ESA"), WML Gryphon Fund LLC ("Gryphon"), WML Watch Stone Partners, L.P. ("Watch Stone"), WML Pantera Partners, L.P.

("Pantera"), WML Palisade Partners, L.P. ("Palisade"), WML L3, LLC ("L3"), or WML Quetzal Partners, L.P. ("Quetzal" and together with Gryphon, Watch Stone, Pantera, Palisade, and L3, the "WM Funds", and collectively with the Company and ESA, the "Receivership Entities").

1. WHAT IS THE BAR DATE?

The Bar Date is the date by which all individuals and entities must file a Creditor Proof of Claim Form with the Receiver's agent, Alan Lasko, c/o Alan D. Lasko & Associates, P.C., Attn: Alan D. Lasko, 29 S. LaSalle Street, Suite 1240, Chicago, IL 60603, in the manner indicated below. The Creditor Bar Date is **January 15, 2010**. All Proofs of Claim must be received on or before **5:00 p.m., prevailing Central Time, on January 15, 2010**. Please note that any late filed claim will be subject to disallowance, which means that you would not receive any distribution from the Receivership Entities.

2. WHO NEEDS TO FILE A PROOF OF CLAIM?

All persons and entities (including without limitation individuals, partnerships, corporations, joint ventures, estates, trusts, and governmental units) that believe that they are Creditors of any of the Receivership Entities and believe that they are owed any money by, or who claim a right to a distribution from the following entities must file a Creditor Proof of Claim:

- Wealth Management LLC
- Employee Services of Appleton, Inc.
- WML Gryphon Fund LLC
- WML Watch Stone Partners, L.P.
- WML Pantera Partners, L.P.
- WML Palisade Partners, L.P.
- WML L3, LLC
- WML Quetzal Partners, L.P.

3. HOW DO I KNOW IF I AM A CREDITOR?

You are a Creditor if you are a person or entity (including without limitation individuals, partnerships, corporations, joint ventures, estates, trusts, and governmental units) and you believe that you are owed any money by or claim a right to distribution from any of the Receivership Entities. Creditors include, but are not limited to the following:

- anyone who provided goods or services to any of the Receivership Entities;
- anyone who loaned money to any of the Receivership Entities;
- any employees of any of the Receivership Entities who have a claim for unpaid wages, compensation, or benefits;
- any person or entity, including federal or state governmental units, that have tax claims against any of the Receivership Entities;

- anyone with a claim against the Receivership Entities or any entity under their control based on primary, secondary, direct, indirect, secured, unsecured or contingent liabilities; or
- anyone asserting a claim of any sort against the Receivership Entities or any entity under their control whether such claim is based on contract, tort, indemnity, reimbursement, subrogation theories, or other legal or equitable theory.

You are not a Creditor if you hold an equity interest and/or have invested funds in any of the Receivership Entities. If you hold an equity interest and/or have invested funds in any of the Receivership Entities, you are an Investor and you should follow the procedures outlined in the Notice of Investor Claim Procedures and Investor Claim Objection Deadline (the “Investor Objection Notice”)

This Notice is being sent to many persons and entities that have had some relationship with or have done business with the Receivership Entities. The fact that you have received this Notice does not necessarily mean that you are a Creditor or that you have a claim or that the Court or the Receiver believes that you have a claim against the Receivership Entities.

4. WHAT ARE THE CONSEQUENCES OF NOT FILING A CREDITOR PROOF OF CLAIM FORM?

ANY CREDITOR WHO IS REQUIRED TO FILE A CREDITOR PROOF OF CLAIM, BUT THAT FAILS TO DO SO IN A TIMELY MANNER OR IN THE PROPER FORM, SHALL BE PRECLUDED FROM ASSERTING ANY CLAIM AGAINST THE RECEIVERSHIP ENTITIES OR THEIR RESPECTIVE PROPERTY, AND SHALL BE DENIED ANY DISTRIBUTIONS UNDER ANY PLAN OR PLANS OF DISTRIBUTION IMPLEMENTED BY THE RECEIVER.

5. WHERE CAN I GET A COPY OF THE CREDITOR PROOF OF CLAIM FORM?

For your convenience, enclosed with this Notice is a Creditor Proof of Claim Form. A copy of the Proof of Claim form is also available on the website for this case at <http://www.wealthmgmt.com/receiver-appointed-by-court.html>. The Receiver will also promptly provide this Notice and the Creditor Proof of Claim Form to any potential Creditor who requests said documents in writing.

6. HOW DO I FILE MY CREDITOR PROOF OF CLAIM?

Signed, original Creditor Proof of Claim forms, together with supporting documentation, must be delivered to the Receiver’s agent, so as to be **actually received** no later than **5:00 p.m., prevailing Central Time, on January 15, 2010.**

Creditor Proof of Claim Forms may be submitted in person or by courier service, hand delivery or mail addressed to the Receiver's agent, Alan Lasko, c/o Alan D. Lasko & Associates, P.C., Attn: Alan D. Lasko, 29 S. LaSalle Street, Suite 1240, Chicago, IL 60603. Because the Creditor Proof of Claim form must be **actually received** by **January 15, 2010**, please allow sufficient time for delivery. Creditor Proofs of Claim will only be deemed filed when **actually received** by the Receiver's agent.

If you have a claim against more than one Receivership Entity you must file a separate claim against each entity.

Any Creditor Proof of Claim submitted by facsimile or electronic mail will not be accepted and will not be deemed filed until such Creditor Proof of Claim is submitted by one of the methods described in the foregoing paragraph.

If you wish to receive acknowledgement of the Receiver's receipt of your Proof of Claim, you must also submit a copy of your original, completed Proof of Claim and a self-addressed stamped envelope.

7. SUPPORTING DOCUMENTS

You must attach to the Creditor Proof of Claim Form copies of all documents that support your claim, including but not limited to copies of all agreements, promissory notes, purchase orders, invoices, itemized statements of running accounts, contracts, court judgments, mortgages, security agreements, evidence of perfection of lien, or other documents evidencing the amount and basis of your claim. **DO NOT SEND ORIGINAL DOCUMENTS.** If documents are not available, please explain on a separate sheet of paper.

8. CONSENT TO JURISDICTION

If you submit a Creditor Proof of Claim Form in this case, you consent to the jurisdiction of the District Court for all purposes, agree to be bound by its decisions, including a determination, among other things, as to the validity and amount of your claim against the Receivership Entities. In submitting a Proof of Claim, you agree to be bound by the actions of the District Court even if that means that your claim is limited or denied.

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9. RESERVATION OF RIGHTS

The Receiver reserves the right to dispute, or assert offsets or defenses as to the nature, amount, liability, classification, or otherwise against, any amounts asserted in any Creditor Proofs of Claim. Nothing set forth in this Notice shall preclude the Receiver from objecting to any Creditor Proof of Claim on any grounds.

Dated this 7th day of December, 2009.

BY ORDER OF THE HONORABLE WILLIAM GRIESBACH
UNITED STATES DISTRICT COURT JUDGE

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Counsel to Faye B. Feinstein, Receiver

**UNITED STATES DISTRICT COURT FOR THE
EASTERN DISTRICT OF WISCONSIN
(GREEN BAY DIVISION)**

CREDITOR PROOF OF CLAIM

SEC v. Wealth Management LLC, James Putman & Simone Fevola(Defendants), and. WML Gryphon Fund LLC, WML Watch Stone Partners, L.P., WML Pantera Partners, L.P., WML Palisade Partners, L.P., WML L3, LLC, & WML Quetzal Partners, L.P. (Relief Defendants)

Case No. 09-C-506

1. CREDITOR INFORMATION:

Name of the Creditor: _____
Address: _____
City, State, Zip: _____
Telephone Number of Creditor: _____
Account number (if any): _____

**2. ENTITY WITH WHOM CLAIM WAS INCURRED
(FILE SEPARATE CLAIMS AGAINST EACH SUCH ENTITY):**

- Wealth Management LLC
- Employee Services of Appleton, Inc.
- WML Gryphon Fund LLC
- WML WatchStone Partners, L.P.
- WML Pantera Partners, L.P.
- WML Palisade Partners, L.P.
- WML L3, LLC
- WML Quetzal Partners, L.P.

3. BASIS FOR CLAIM (CHECK ALL APPLICABLE BOXES):

- Goods sold
- Services performed
- Money loaned
- Taxes
- Wages, salaries, or compensation (fill out below)
Your SS# _____
Unpaid compensation for services performed
from _____ to _____ (dates)
- Retiree benefits (provide a detailed explanation on attached sheet)
- Other _____ (describe here or provide additional information on an attached sheet)

4. SECURED CLAIM:

- Secured party.** Check this box if you contend your claim is subject to a security interest. Attach copies of all documents that evidence the claim of secured status, including promissory notes, mortgages, security agreements, and evidence of perfection of lien status.

BRIEF DESCRIPTION OF COLLATERAL:

- Real estate
- Motor vehicle
- Other _____ (please describe)

ASSERTED VALUE OF COLLATERAL: _____

5. TOTAL AMOUNT OF CLAIM: \$ _____

- INTEREST/OTHER CHARGES.** Check this box if your claim includes interest or other charges, such as attorney's fees, lost profits, or late fees in addition to the principal amount of the claim. Attach an itemized statement of all interest or additional charges.

6. DATE(S) DEBT WAS INCURRED: _____

7. IF COURT JUDGMENT, DATE OBTAINED: _____

8. IF LEGAL ACTION PENDING, DATE COMMENCED, COURT NAME, CASE NO.: _____

9. SUPPORTING DOCUMENTS: Please attach to your Proof of Claim copies of all documents that support your claim, including copies of all agreements, promissory notes, purchase orders, invoices, itemized statements of running accounts, contracts, court judgments, mortgages, security agreements, evidence of perfection of lien, or other documents evidencing the amount and basis of your claim. **DO NOT SEND ORIGINAL DOCUMENTS.** If documents are not available, explain on a separate sheet of paper.

10. VERIFICATION OF CLAIMS: All claims submitted are subject to verification by the Receiver and approval by the Court. It is important to provide complete and accurate information to facilitate this effort. Creditors may be asked to supply additional information to complete this process.

11. DATED:

12. SIGNATURE. Sign and print the name and title, if any, of all Creditors or other persons authorized to file this claim (attach a copy of power of attorney, death certificate or other document as needed if co-owner or creditor is unable to sign).

Signature: _____

Printed Name: _____

Title: _____

By signing above, you are certifying that the information contained in this Proof of Claim and any back-up documentation provided is true and correct under penalty of perjury under the laws of the United States of America..